

PROGRAM ARTICULATION AGREEMENT

between

Montgomery College and Salisbury University

Associate of Arts in Business

to

Bachelor of Science in Finance, Financial Planning Track

August 2024 through July 2029

This Program Articulation Agreement (“Agreement”), dated this 11th day of March 2024, is by and between Montgomery College, a community college located in Montgomery County, Maryland, and Salisbury University, a constituent institution of the University System of Maryland (collectively, the “Parties” or “Institutions”). This Agreement sets forth the joint curricula and program requirements for the completion of the Associate of Arts in Business from Montgomery College and the Bachelor of Science in Finance, Financial Planning Track at Salisbury University.

RECITALS

Whereas, Montgomery College and Salisbury University are committed to partnering to expand the educational opportunities and collaborative academic programming of their respective institutions; and

Whereas, the two Institutions are committed to providing a smooth transition for students wishing to earn an associate of arts degree and a baccalaureate degree; and

Whereas, the intent of the Institutions is to avoid duplication of curricula, where appropriate, within articulated programs of studies; and

Whereas, the Institutions agree that the educational growth of students and the economic development of the community is better served through cooperative educational planning and optimal utilization of community resources.

Therefore, this Agreement commits the Parties to full support of an articulation process to deliver coursework for students, resulting in the associate of arts degree from Montgomery College and credit toward the Bachelor of Science in Finance, Financial Planning Track at Salisbury University. The Parties agree to the following:

I. ACADEMIC REQUIREMENTS

- A. The Institutions agree to follow the joint program curriculum and course by course articulation delineated in Appendix 1, which is attached hereto and made a part of this Agreement.
- B. Both Institutions will cooperate toward developing, disseminating, and presenting the articulated program information to students.
- C. Students who have graduated from Montgomery College program must first apply to Salisbury University. Once a completed application is received, Montgomery College graduates who have completed the associate's degree program in Associate of Arts in Business, with a cumulative grade point average of 2.0 or higher will be granted admission to Salisbury University as a Bachelor of Science in Finance major with a Financial Planning Track.
- D. All articulated course credits applied towards satisfying Bachelor of Science in Finance major with a Financial Planning Track requirements earned with a C or better will be accepted for transfer according to the articulation matrix in Appendix 1.
- E. Students intending to transfer should apply for admission by the priority deadline for the semester for which they intend to enroll.
- F. Students are subject to all specific policies pertaining to students admitted to the Salisbury University baccalaureate degree program in Bachelor of Science in Finance major with a Financial Planning Track.

II. TERM

- A. The term of this Agreement commences as of the date set forth in the introductory paragraph of this Agreement. This Agreement is based on the present curricula contained in this document and its appendices, and is effective for a five-year period from August 2024 to July 2029.
- B. Either party may terminate this Agreement with notice to the other Party, pursuant to Section III.G below. Upon termination or expiration of this Agreement, the Parties shall develop a process that will reasonably allow students admitted to and enrolled in joint programming to continue their studies.

III. GENERAL PROVISIONS

- A. Each Institution is responsible for the administration of its respective courses, including content, requirements, faculty and student services (to include, but not limited to, admissions, financial aid, class registration, etc.).
- B. When enrolled in a Salisbury University course, the student is subject to all policies and procedures applicable to Salisbury University students. When enrolled in a Montgomery College course, a student is subject to all policies and procedures applicable to Montgomery College students. Additional joint policies and procedures may be adopted and implemented at the discretion of both Parties.
- C. The Parties recognize that course scheduling beyond the associate's degree level resides exclusively with Salisbury University and will be coordinated with Montgomery College by the designated Salisbury University representative. Where academic calendars differ, the partners will work together to coordinate class offerings and class schedules.
- D. The disclosure of information about individual students is limited by the federal Family Educational Rights and Privacy Act (FERPA). The Parties agree that release of student educational records to the other Party is conditioned upon the submission of a signed agreement by the student authorizing such release.
- E. The Parties shall publicize any joint offerings in their respective catalogs, website, and other materials as appropriate. Notwithstanding the foregoing, neither Party may use the names or marks of the other without the prior approval of the other Party.
- F. The Parties shall inform students in their respective programs of the complementary program opportunities available at each other's respective institution, support each other's marketing efforts toward the same, and encourage such students to apply to programs consistent with an individual student's interests.
- G. Notwithstanding anything in this Agreement to the contrary, both Parties retain full authority over their respective courses, programs, and requirements. Both Parties reserve the right to make changes to their respective courses, programs, and requirements. However, each Party shall give to the other reasonable notice and details of changes to this articulation Agreement and other changes in its courses, programs, and requirements that may affect this Agreement. Further, neither Party will terminate this Agreement at a time that would deter a "cohort-in-progress" from completing graduation within the originally designated timeframe.
- H. The Parties designate the following persons as their respective representatives to coordinate and manage the activities under this Agreement:

Montgomery College:
Dr. Margaret Tabiri, Department Chair
Business, Economics, Computer
Applications, and Hospitality
Margaret.Tabiri@montgomerycollege.edu
240-567-5148

Salisbury University:
Jennifer Ellis
Curriculum & Administrative Specialist
Office of Academic Affairs
jeellis@salisbury.edu
410-543-6020

- I. The designated representatives shall meet as needed, at a mutually agreeable time and location, to discuss various collaborations and other topics of interest to either Institution. A Party may change its representative by giving notice to the other party.
- J. Either institution may at any time recommend changes to this Agreement. Both Institutions reserve the right to modify the programs as deemed necessary and agree to inform the appropriate representatives of the other Institution of recommended changes. This Agreement may be modified only by a writing signed by both parties.
- K. All notices under this Agreement must be in writing; delivered in person, by U.S. mail or by email.
- L. Nothing in this Agreement is intended to form a joint venture between the Parties. Nothing in this MOU is intended to create rights or benefits for any person or entity other than the Parties.
- M. This Agreement integrates the entire agreement of the Parties and supersedes any and all prior and/or contemporaneous agreements between the Parties, written or oral, with respect to the subject matter of this Agreement.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed by their duly authorized officials.

MONTGOMERY COLLEGE

By: Jermaine F. Williams
Dr. Jermaine F. Williams, President

SALISBURY UNIVERSITY

By: Laurie L. Couch
Laurie L. Couch
Provost and Senior Vice President
of Academic Affairs